

DAFTAR PUSTAKA

- Asnawi, Asnawi, Ridwan Ibrahim, and Mulia Saputra. 2019. "Pengaruh Kepemilikan Manajerial, Kepemilikan Institusional Dan Kebijakan Hutang Terhadap Nilai Perusahaan (Studi Pada Perusahaan Manufaktur Yang Terdaftar Di Bursa Efek Indonesia)." *Jurnal Perspektif Ekonomi Darussalam* 5 (1): 70–83. <https://doi.org/10.24815/jped.v5i1.14089>.
- Astasari, Kristiana Gabriela Astri, and Yeterina Widi Nugrahanti. 2019. "Pengaruh Struktur Kepemilikan, Ukuran Komite Audit Dan Kualitas Audit Terhadap Luas Pengungkapan Kompensasi Manajemen Kunci Di Laporan Keuangan." *DeReMa (Development Research of Management) Jurnal Manajemen*. <https://doi.org/10.19166/derema.v10i2.165>.
- Banerjee, Shantanu, and Swarnodeep Homroy. 2019. "Managerial Incentives and Strategic Choices of Firms with Different Ownership Structures." *Journal of Corporate Finance* 48: 314–30. <https://doi.org/10.1016/j.jcorpfin.2017.10.001>.
- Budiadnyani, Ni Putu. 2020. "Pengaruh Kompensasi Manajemen Pada Penghindaran Pajak Dengan Kepemilikan Institusional Sebagai Variabel Pemoderasi." *Jurnal Ilmiah Akuntansi Dan Bisnis* 5 (1): 67–90. <https://doi.org/10.38043/jiab.v5i1.2429>.
- Carolin, Charen, Meidy Aurora Caesaria, Vicky Effendy, and Carmel Meiden. 2022. "Pengaruh Profitabilitas, Leverage, Kepemilikan Manajerial, Dan Ukuran Perusahaan Terhadap Manajemen Laba Pada Beberapa Jurnal, Meta Analisis." *Jurnal Ilmiah Akuntansi Rahmadiyah* 5 (2): 144. <https://doi.org/10.51877/jiar.v5i2.224>.
- Duca, Ioana, and Rodica Gherghina. 2019. "Corporate Social Responsibility and Sustainable Business." *Social Entrepreneurship*, no. January 2019: 1001–16. <https://doi.org/10.4018/978-1-5225-8182-6.ch051>.
- Eccles et al. 2020. "The Impact of Corporate Sustainability on Organizational Processes and Performance." *Management Science* 60 (11): 2835–57. <https://doi.org/10.1287/mnsc.2014.1984>.
- Eccles, Robert G., Linda-Eling Lee, and Judith Stroehle. 2019. "The Social Origins of ESG?: An Analysis of Innovest and KLD." *SSRN Electronic Journal*, no. March. <https://doi.org/10.2139/ssrn.3318225>.
- Fadilah, Shinta Nuriyah, and Lintang Venusita. 2024. "CEO Power Dalam Kaitannya Dengan Nilai Perusahaan." *Jurnal Akuntansi AKUNESA* 12 (3): 226–36. <https://doi.org/10.26740/akunesa>.
- Flammer et al. 2019. "Corporate Governance and the Rise of Integrating Corporate Social Responsibility Criteria in Executive Compensation: Effectiveness and Implications for Firm Outcomes." *Strategic Management Journal* 40 (7): 1097–1122. <https://doi.org/10.1002/smj.3018>.
- Freeman, R. 1984. "A Stakeholder Approach to Strategic Management." *SSRN Electronic Journal*, January. <https://doi.org/10.2139/ssrn.263511>.
- Gerged, Ali Meftah, Nadia Zahoor, and Christopher J. Cowton. 2024. "Understanding the Relationship between Environmental Management Accounting and Firm Performance: The Role of Environmental Innovation and Stakeholder Integration – Evidence from a Developing Country." *Management Accounting Research* 62 (February 2021). <https://doi.org/10.1016/j.mar.2023.100865>.
- Grewal, Jody, and George Serafeim. 2020. "Research on Corporate Sustainability: Review and Directions for Future Research." *Foundations and Trends in Accounting* 14 (2): 73–127. <https://doi.org/10.1561/14000000061>.
- Harjoto, Maretno A., and Hoje Jo. 2021. "Corporate Governance and CSR Nexus." *Journal*

- of Business Ethics* 100 (1): 45–67. <https://doi.org/10.1007/s10551-011-0772-6>.
- Jensen, Michael, and William Meckling. 1976. "Theory of the Firm: Managerial Behavior, Agency Costs, and Ownership Structure." *The Economic Nature of the Firm: A Reader, Third Edition*, 283–303. <https://doi.org/10.1017/CBO9780511817410.023>.
- Junius, David, Adriel Adisurjo, Y. Arief Rijanto, and Yang Elvi Adelina. 2020. "The Impact of ESG Performance to Firm Performance." *Jurnal Aplikasi Akuntansi* 5 (1): 21–41.
- Kartadjumena, Eriana, and Waymond Rodgers. 2019. "Executive Compensation, Sustainability, Climate, Environmental Concerns, and Company Financial Performance: Evidence from Indonesian Commercial Banks." *Sustainability (Switzerland)* 11 (6). <https://doi.org/10.3390/su11061673>.
- Lee et al. 2023. "Managerial Incentives for ESG in the Financial Services Industry: Direct and Indirect Association between ESG and Executive Compensation." *Managerial Finance* 50 (1): 10–27. <https://doi.org/10.1108/MF-03-2023-0149>.
- Lee, Jooh, and Kyungyeon Koh. 2024. "ESG Performance and Firm Risk in the U.S. Financial Firms." *Review of Financial Economics* 42 (3): 328–44. <https://doi.org/10.1002/rfe.1208>.
- Lee, Jooh, Kyungyeon (Rachel) Koh, and Eunsup Daniel Shim. 2023. "Managerial Incentives for ESG in the Financial Services Industry: Direct and Indirect Association between ESG and Executive Compensation." *Managerial Finance* 50 (1): 10–27. <https://doi.org/10.1108/MF-03-2023-0149>.
- Liang, Yi, Min Jae Lee, and Jin Sup Jung. 2022. "Dynamic Capabilities and an ESG Strategy for Sustainable Management Performance." *Frontiers in Psychology* 13 (May). <https://doi.org/10.3389/fpsyg.2022.887776>.
- Malik, Mahfuja, and Daniel Shim. 2025. "Empirical Examination of the Direct and Moderating Role of Corporate Social Responsibility in Top Executive Compensation." *Pacific Accounting Review* 34 (May). <https://doi.org/10.1108/PAR-09-2021-0162>.
- Malik, Mahfuja, and Eunsup Daniel Shim. 2019. "An Empirical Examination of Economic Determinants of Financial Ceo Compensation: A Comparative Study on Pre-and Post-Financial Crisis Periods." *Advances in Management Accounting* 31: 23–53. <https://doi.org/10.1108/S1474-787120190000031003>.
- Malikdaneunsup, Mahfuja, and Daniel Shim. 2022. "Pemeriksaan Empiris Tentang Peran Langsung Dan Moderasi Tanggung Jawab Sosial Perusahaan Dalam," no. Tahun 2003.
- Mudma'inah, Desta Retno, Diyah Probowulan, and Ibna Kamelia F.A. 2019. "PENGARUH KEPEMILIKAN MANAJERIAL, KEPEMILIKAN INSTITUSIONAL, KEPUTUSAN INVESTASI, KEPUTUSAN PENDANAAN, DAN KEBIJAKAN DIVIDEN TERHADAP NILAI PERUSAHAAN (Studi Pada Perusahaan Manufaktur Yang Terdaftar Di Bursa Efek Indonesia Tahun 2016-2018)." *Jurnal Ilmiah Akuntansi Dan Humanika* 9 (2): 137–47.
- Nurochman, Afid, and Badingatus Solikhah. 2015. "Pengaruh Good Corporate Governance, Tingkat Hutang Dan Ukuran Perusahaan Terhadap Persistensi Laba." *Accounting Analysis Journal* 3 (1): 361–69. <https://doi.org/ISSN 2252-6765>.
- Odang, Nilam Kemala, Indah Murni, Khusnul Afifah Zharaura, and Yongky Teguh Setiaji. 2025. "When Control Backfires: The Double-Edged Role of Management Control Systems in Environmental Capabilities and Environmental Management Accounting Practices." *Jurnal Dinamika Akuntansi Dan Bisnis* 12 (1): 153–74.
- Odang, Nilam Kemala, and Joseph Stevanus Sinambela. 2025. "Does Environmental Management Accounting Associated with Sustainability Report Disclosure?" *Jurnal*

- Akuntansi Integratif* 11 (1): 1–11.
<https://doi.org/https://doi.org/10.29080/jai.v11i01.2026>.
- Odang, Nilam Kemala, Taufiqurrahman Taufiqurrahman, and Ade Hotnauli Sitopu. 2025. “Signifikansi Agresivitas Pajak Ditilik Dari Aspek Keberlanjutan PerusahaanNo Title.” *Jurnal Akuntansi Indonesia* 14 (1): 52–66.
<https://doi.org/http://dx.doi.org/10.30659/jai.14.1.52%20-%2066>.
- Purwandari Arum, and Agus Purwanto. 2020. “Pengaruh Profitabilitas, Leverage, Struktur Kepemilikan Dan Status Perusahaan Terhadap Pengungkapan Laporan Keuangan Pada Perusahaan Manufaktur Di Indonesia.” *Diponegoro Journal of Accounting* 1 (2): 1–10. <http://ejournal-s1.undip.ac.id/index.php/accounting>.
- Putri, Yoana Aulia, and Harti Budi Yanti. 2022. “Pengaruh Corporate Social Responsibility, Kompensasi Manajemen, Intensitas Modal, Financial Distress Terhadap Tax Avoidance.” *Jurnal Ekonomi Trisakti* 2 (2): 1–14.
- Rahman. 2020. “Executive Compensation, Internal Governance and ESG Performance.” *Finance Research Letters* 66 (October). <https://doi.org/10.1016/j.frl.2024.105614>.
- Retnoningsih, Sri, Wulan Budi Astuti, Setyo Mahanani, and Maudina Alfiyah. 2024. “Pengaruh Corporate Social Responsibility (CSR), Good Corporate Governance (GCG), Manajemen Kompensasi, Dan Manajemen Laba Terhadap Pengindaran Pajak.” *Owner* 8 (2): 1367–73. <https://doi.org/10.33395/owner.v8i2.2021>.
- Saban, Darwis, Salim Basalamah, Achmad Gani, and Zainuddin Rahman. 2020. “Impact Of Islamic Work Ethics, Competencies, Compensation, Work Culture On Job Satisfaction And Employee Performance: The Case Of Four Star Hotels.” *European Journal of Business and Management Research* 5 (1): 1–8.
<https://doi.org/10.24018/ejbmr.2020.5.1.181>.
- Safitri, Dina, Achmad Fauzi, and Maman Rumanta. 2024. “The Influence of Leadership Style and Rganizational Culture on Employee Performance With Job Satisfaction As an Intervening Variable.” *SCIENTIFIC JOURNAL OF REFLECTION: Economic, Accounting, Management and Business* 7 (2): 318–33.
<https://doi.org/10.37481/sjr.v7i2.830>.
- Safriani & Utomo. 2024. “Pengaruh Environmental, Social Dan Governance (ESG) Disclosure Terhadap Kinerja Perusahaan.” *Bandung Conference Series: Accountancy* 4 (1): 300–306. <https://doi.org/10.29313/bcsa.v4i1.11584>.
- Shaikh, Imlak. 2021. “Environmental, Social, and Governance (Esg) Practice and Firm Performance: An International Evidence.” *Journal of Business Economics and Management* 23 (1): 218–37. <https://doi.org/10.3846/jbem.2022.16202>.
- Simbolon, Risna Sari, and Nilam Kemala Odang. 2024. “JRAM (Jurnal Riset Akuntansi Multiparadigma) Pengungkapan Laporan Keberlanjutan Dan Reaksi Investor : Studi Eksplanatori Pada Perusahaan Sektor Infrastruktur” 11 (2): 30–42.
- Spence Michael. 1973. “Spence1973.” *The Quarterly Journal of Economics* 87 (3): 355–74.
<http://www.jstor.org/stable/1882010>.
- Veltri, Stefania, Pasquale Latella, and Antonio Ricciardi. 2025. “ESG-Based Executive Compensation: State of Art and Future Research Directions.” *Corporate Governance (Bingley)* 25 (8): 101–31. <https://doi.org/10.1108/CG-05-2024-0284>.
- Vigolo V, Mion G. 2024. “Gaining Legitimation during Environmental Crises: An Inquiry into the Relationship between Corporate Social Responsibility, Reputation, and Blame Attribution.” *Social Responsibility Journal* 21 (5): 1009–31. <https://doi.org/10.1108/SRJ-04-2024-0294>.

- Wahdan Arum Inawati, and Rahmawati Rahmawati. 2023. "Dampak Environmental, Social, Dan Governance (ESG) Terhadap Kinerja Keuangan." *Jurnal Akademi Akuntansi* 6 (2): 225–41. <https://doi.org/10.22219/jaa.v6i2.26674>.
- Wijayati, Fitri Laela. 2019. "Analisis Pengaruh Kepemilikan Manajerial , Kepemilikan Institusional , Ukuran Dewan Direksi , Dan Ukuran Dewan Komisaris Terhadap Biaya Keagenan." *Jurnal EBBANK* 6 (2): 1–16.
- Witak et al. 2024. "The Influence of Leadership Style on Employee Performance At Pt Adinda Permata Mulia." *Jurnal ASIK: Jurnal Administrasi, Bisnis, Ilmu Manajemen & Kependidikan* 2 (2): 34–43. <https://doi.org/10.59639/asik.v2i2.63>.
- Zahroh, Barraq Mellina, and Hersugondo Hersugondo. 2021. "The Effect of ESG Performance on The Financial Performance of Manufacturing Companies Listed in The Indonesian." *AFEBI Management and Business Review* 6 (2): 129. <https://doi.org/10.47312/ambr.v6i2.475>.